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## FISCAL IMPACT REPORT

<b>SPONSOR</b> <u>Muñoz/Shendo/Maestas/Tobiassen</u>	<b>LAST UPDATED</b> <u>2/20/2025</u>	
	<b>ORIGINAL DATE</b> <u>2/6/2025</u>	
<b>SHORT TITLE</b> <u>UNM &amp; NMSU Athletics</u>	<b>BILL NUMBER</b> <u>Senate Bill 268/aSEC</u>	
	<b>ANALYST</b> <u>Jorgensen</u>	

### APPROPRIATION\* (dollars in thousands)

FY25	FY26	Recurring or Nonrecurring	Fund Affected
	\$2,500.0	Recurring	General Fund
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Parentheses ( ) indicate expenditure decreases.  
 \*Amounts reflect most recent analysis of this legislation.

### Sources of Information

LFC Files

Agency Analysis Received From  
 Higher Education Department (HED)  
 New Mexico State University (NMSU)  
 University of New Mexico (UNM)

## SUMMARY

### Synopsis of SEC Amendment to Senate Bill 268.

The Senate Education Amendment to Senate Bill 268 (SB268) deletes language directing funding for “athletics” and replaces it with language directing the funding to “student athletes”. The amendment removes contingency language around the NMSU athletic director qualifications.

### Synopsis of Senate Bill 268.

Senate Bill 268 appropriates \$2.5 million from the general fund to the University of New Mexico (UNM) and \$2.5 million to New Mexico State University (NMSU) to support athletics programs.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns if enacted, or June 20, 2025.

## FISCAL IMPLICATIONS

The combined appropriations of \$5 million contained in this bill are recurring expenses to the

general fund. Any unexpended or unencumbered balances remaining at the end of FY26 shall revert to the general fund.

## **SIGNIFICANT ISSUES**

The bill would require additional funding be used directly for student athletes and restricts use for athletics program costs such as administrative cost, coaching salaries, or team travel.

CJ/r/SL2